Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Stock Code: 712)

## ANNOUNCEMENT UNAUDITED FINANCIAL DATA FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2010

## HIGHLIGHTS

This announcement is made in accordance with Rule 13.09(1) of the Listing Rules.

- The unaudited consolidated turnover was approximately RMB280,383,000 for the Period.
- The unaudited consolidated gross profit was approximately RMB94,787,000 and the gross profit margin of 33.8% for the Period.
- The unaudited consolidated profit attributable to equity shareholders of the Company was approximately RMB80,760,000 for the Period.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made in accordance with Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules"). To provide the market with updated information, the board ("Board") of directors ("Directors") of Comtec Solar Systems Group Limited (the "Company") hereby announced the unaudited financial data of the Company and its subsidiaries (together, the "Group") for the three months ended 30 September 2010 (the "Period").

The following items are extracted from the unaudited management accounts of the Group:

|   | (Unaudited)<br>For the three                  | (Unaudited)<br>For the nine                    |
|---|---|--|
|   | months ended                                  | months ended                                   |
|   | <b>30 September 2010</b><br><i>RMB'000</i>    | <b>30 September 2010</b><br><i>RMB'000</i>     |
| Turnover<br>Gross profit<br>Profit attributable to<br>the owners of the | approximately 280,383<br>approximately 94,787 | approximately 709,445<br>approximately 192,801 |
| Company   | approximately 80,760                          | approximately 149,320                          |

The Board wishes to inform the shareholders of the Company and potential investors that based on preliminary review on the unaudited management accounts, the Company has recorded unaudited consolidated turnover, gross profit and profit attributable to the owners of the Company of approximately of RMB280,383,000, RMB94,787,000 and RMB80,760,000, respectively, for the Period. Accordingly, the Company has recorded unaudited consolidated turnover, gross profit and profit attributable to the owners of the Company of approximately RMB709,445,000, RMB192,801,000 and RMB149,320,000, respectively, as well as a gross profit margin of 27.2% for the nine months ended 30 September 2010. The Board considers that such preliminary result was mainly attributable to:

- (1) increase in revenue caused by an increase in the selling price of wafers and an increase in shipment volume; and
- (2) effective control on our cost of production.

Meanwhile, the Board believes that the financial position of the Group remains strong. The Group was in a net cash position of approximately RMB299,484,000 which included cash and cash equivalent of approximately RMB468,832,000 and short-term bank loans of approximately RMB169,348,000. The Group will continue to seek potential business opportunities to improve its performance.

Please note that the information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited management accounts of the Group and currently available information, which have not been audited by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board Comtec Solar Systems Group Limited John ZHANG Chairman

Hong Kong, 12 October 2010

As at the date of this announcement, the executive Directors are Mr. John Zhang, Mr. Chau Kwok Keung, Mr. Shi Cheng Qi, the non-executive Director is Mr. Phen Chun Shing Vincent, and the independent non-executive Directors are Mr. Leung Ming Shu, Mr. Kang Sun and Mr. Daniel DeWitt Martin.