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**卡姆丹克太陽能系統集團有限公司**  
**Comtec Solar Systems Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 712)**

**ANNOUNCEMENT**  
**UNAUDITED FINANCIAL DATA**  
**FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2013**

**HIGHLIGHTS**

This announcement is made in accordance with the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and in accordance with Rule 13.09 of the Listing Rules.

- The unaudited consolidated turnover was approximately RMB242,919,000 for the Period.
- The unaudited consolidated gross profit was approximately RMB17,260,000 for the Period and the gross profit margin was 7.1% for the Period.
- The unaudited net loss was approximately RMB7,635,000 for the Period which was mainly due to the non-cash accounting losses on fair value changes of the new warrants issued on 14 March 2012 of approximately RMB10,300,000.
- The adjusted net profit was approximately RMB2,665,000 for the Period after excluding the non-cash accounting losses on fair value changes of the new warrants issued on 14 March 2012 of approximately RMB10,300,000.
- The Group recorded net cash of approximately RMB40,416,000 for the Period.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made in accordance with the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules. To provide the market with updated information, the board (“Board”) of directors (“Directors”) of Comtec Solar Systems Group Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announced the unaudited financial data of the Group for the three months ended 30 September 2013 (the “Period”).

The following items are extracted from the unaudited management accounts of the Group for the Period:

	<b>(Unaudited)</b> <b>For the three</b> <b>months ended</b> <b>30 September</b> <b>2013</b> <i>RMB'000</i>	<b>(Unaudited)</b> <b>For the three</b> <b>months ended</b> <b>30 September</b> <b>2012</b> <i>RMB'000</i>
Turnover	242,919	311,862
Gross profit	17,260	31,850
(Loss) Profit attributable to the owners of the Company	(7,635)	14,816
Non-cash accounting losses on fair value changes of new warrants issued on 14 March 2012	10,300	N/A
Adjusted net profit	2,665	N/A

The Board wishes to inform the shareholders of the Company and potential investors that based on preliminary review on the unaudited management accounts of the Group for the Period, the Company has recorded unaudited consolidated turnover and gross profit of approximately RMB242,919,000 and RMB17,260,000, respectively, as well as a gross profit margin of 7.1% for the Period.

During the Period, the industry consolidation continued. However, the Company still achieved profitable operation and reasonable profit margin under the challenging market environment. The Board considered that such preliminary result was mainly attributable to:

- (1) our competitive advantage in technology, costs and quality and shift of focus to our premium products “Super Mono Wafers” which have much higher requirements on production technology and higher barrier to entry. It has generated strong and increasing purchase orders (wafer shipments of approximately 120.3MW) during the Period; and
- (2) effective control on our cost of production.

Meanwhile, during the Period, the Company prudently managed its financial positions which facilitated the Company to maintain a net cash position and its healthy financial positions. As at 30 September 2013, the Group was in a net cash position of approximately RMB40,416,000 which included cash and cash equivalent, note receivables endorsed by

banks, bonds, other financial assets of approximately RMB501,989,000, short-term bank loans of approximately RMB447,531,000 and long-term bank loans of approximately RMB14,042,000.

Please note that the information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited management accounts of the Group for the Period and currently available information, which have not been audited by the Company's auditors.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Comtec Solar Systems Group Limited**  
**John ZHANG**  
*Chairman*

Shanghai, the People's Republic of China, 21 November 2013

*As at the date of this announcement, the executive Directors are Mr. John Zhang, Mr. Chau Kwok Keung and Mr. Shi Cheng Qi, the non-executive Director is Mr. Donald Huang, and the independent non-executive Directors are Mr. Leung Ming Shu, Mr. Kang Sun and Mr. Daniel DeWitt Martin.*