

| | |
|---|---|
|  <p>卡姆丹克太陽能系統集團有限公司 Comtec Solar Systems Group Limited (Incorporated in the Cayman Islands with limited liability)</p> | <p>Comtec Solar Systems Group Ltd. 16 Yuan Di Road, Nanhui Industrial Zone, Shanghai, China 201314</p> <p>Tel: (86 21) 6804 3001 Fax: (86 21) 6804 3001</p> |
|---|---|

Attention to Media Editors

Comtec Solar to expand production capacity to approximately 600MW by 3Q2010 due to strong demand from customers

- **Achieved 200MW production capacity by end of 2009**
- **With full support from the Jiangsu government, the required capital expenditures are estimated to be lower than the original budgeted amount. Thus, the targeted capacity expansion will be increased to 600MW from previous targeted capacity 500MW by 3Q2010**
- **PRC mainland government has rolled out a series of incentives to promote the clean energy sector**

Hong Kong, 25 January 2010 – Comtec Solar Systems Group Limited (“Comtec” or the “Company”, together with its subsidiaries the “Group”, stock code: 712) , a PRC-based leading manufacturer of monocrystalline solar wafers, today announced the Group has already completed the 200MW capacity expansion by the end of 2009 and plan to expand the production capacity to approximately 600MW by 3Q2010.

The Group had signed investment agreements with Haian Economic Development Zone Committee in Jiangsu Province (“Haian Development Zone”) on 24 January 2010, whereby the Group will invest a total of approximately US\$100 million in Haian Development Zone on a cumulative basis and operate the manufacturing, marketing and R&D related to the Group’s Solar PV business. The investments are expected to complete in approximately 2 years.

Haian Development Zone had agreed to provide land and construction support, electricity discount, tax refund and project promoting measures. Also, Haian Development Zone will ensure the Company to enjoy all favorable policies related to renewable energies as well as high and new technology enterprises in China. With the full support by the Jiangsu government, the required capital expenditures are estimated to be lower than the original budgeted amount. Thus, the Group will expand the capacity to approximately 600MW, above the previous targeted capacity of approximately 500MW, by 3Q2010. The management is optimistic that the Group will benefit from all related incentives offered.

Looking Forward

The oversupply of low-end solar products in China has led to the closure of many smaller solar manufacturers. Comtec Solar managed to differentiate itself from the industry peers as it focus on higher technology to deliver higher quality products. In addition, the expanded

production capacity enables the Group to reap substantial economics of scale in manufacturing and sourcing of raw materials.

The Group will continue to research and develop high quality and technology products and target the high-end market segment. This market segment provides higher barrier to entry and provides better profit margins.

Comtec Solar Systems Group Limited, Chairman and Chief Executive Officer, John Zhang commented, “ The global financial crisis has provided challenges to many industries in the first half of 2009. Many established companies have been adversely affected by sudden decline in end-demand. However, the Group managed to stay profitable whereas majority of our peers went into the red. This is due to our strength on technology and strong market positioning. We are optimistic that the Group will continue to grow from strength to strength as we expand our production capacity in 2010.”

— The End —

About Comtec Solar Systems Group Limited

Comtec Solar is a leading monocrystalline solar ingots and wafers manufacturer in the PRC. With its production base in Shanghai, the PRC, it focuses on the design, development, manufacturing and marketing of high-quality solar wafers. Comtec Solar, founded in 1999, is one of the first manufacturers in China to be able to mass produce 156mm x 156mm monocrystalline solar wafers with a thickness of approximately 170 microns. It has accumulated strong industry background from the manufacture of semiconductor ingots and wafers since 1999. Comtec Solar currently supplies most of its solar products to the leading solar cell/module manufacturers. Listed on Main Board of The SEHK on Oct .30, 2009, it is committed to enhancing product quality as well as developing new and innovative solar wafers. As it is well positioned to benefit from the growth of the solar PV industry, the Company aimed to broaden its customer base internationally. For more information please visit <http://www.comtecsolar.com>.

Issued for and on behalf of Comtec Solar Systems Group Limited **Contact Information**

| | |
|--|--|
| Aries Consulting Ltd. Mr Kent Lo/ Mr Terence Wong Mr Mark Lee Investor Relations Consultant <u>Tel:</u> 852-2610 0846 / <u>Fax:</u> 852-2610 0842 <u>Email:</u> staff@ariesconsulting.com.hk | Comtec Solar Systems Group Limited Mr. Keith Chau CFO <u>Tel :</u> 021-6804 3001 <u>Email:</u> keith_chau@comtecsolar.com <u>Website:</u> www.comtecsolar.com |
|--|--|