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卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 712)

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULES 13.46(2)(a) AND 13.46(2)(b) OF THE LISTING RULES;
POSTPONEMENT OF ANNUAL GENERAL MEETING;
AND
POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcement of Comtec Solar Systems Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2022, the supplemental announcement dated 29 April 2022, the announcements dated 13 May, 31 May and 17 June 2022 (collectively, the “**Announcements**”) in relation to, among others, the delay in the publication of the audited annual results for FY 2021 and the despatch of the Annual Report. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 13.46(2)(A)
AND 13.46(2)(B) OF THE LISTING RULES**

As at the date of this announcement, the audit process has yet to be completed as the travel restrictions and quarantine measures in force in parts of China persisted longer than originally expected. In particular, there was delay in the physical inspection and due diligence work to be performed by the Company’s valuer and as a result, the onsite inspections of valuation work had only been completed towards the end of last week. Upon carrying out the physical inspection and due diligence work, certain adjustments to the draft valuation report prepared before the physical inspection had to be made by the valuer. The Company’s auditor is in the course of making queries with the Company’s valuer on the proposed adjustments and collaborating with the Company’s valuer in confirming a revised report.

The Stock Exchange has granted to the Company a waiver from strict compliance with Rules 13.46(2)(a) and 13.46(2)(b) of the Listing Rules on the basis that the Company will despatch the Annual Report on or before 30 June 2022. The waiver applies to this case only and the Stock Exchange may change the terms of the waiver or withdraw the waiver if the Company's situation changes.

POSTPONEMENT OF ANNUAL GENERAL MEETING

In light of the above situation, the annual general meeting of the Company will be held after the despatch of the Annual Report in compliance with the Company's articles of association and the laws and regulations of the Cayman Islands.

POSTPONEMENT OF BOARD MEETING

Due to the delay in publication of the audited annual results, the Board Meeting originally scheduled to take place on 17 June 2022 for the purpose of, among others, approving the audited annual results for FY 2021 will be postponed to 30 June 2022.

As at the date of this announcement, the Directors are not aware of any audit issues as indicated by the Company's auditor and any inside information that requires disclosure pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Further announcement(s) will be made by the Company as and when necessary on the completion of the annual audit, the publication of the audited annual results and despatch of the Annual Report.

By Order of the Board
Comtec Solar Systems Group Limited
John Yi Zhang
Chairman & Executive Director

Shanghai, the People's Republic of China, 21 June 2022

As at the date of this announcement, the executive Director is Mr. John Yi Zhang, the non-executive Directors are Mr. Dai Ji and Mr. Qiao Fenglin, and the independent non-executive Directors are Mr. Ma Teng, Mr. Jiang Qiang and Dr. Yan Ka Shing.