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卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 712)

ANNOUNCEMENT

STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of Comtec Solar Systems Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 19 December 2016, the Company and Beijing Enterprises Clean Energy Group Limited (“**Beijing Enterprises Clean Energy**”) entered into a strategic cooperation framework agreement in relation to the photovoltaic power stations (the “**Framework Agreement**”), pursuant to which the Company and Beijing Enterprises Clean Energy agreed to strengthen the overall strategic cooperation in relation to the development, construction and project acquisition of solar photovoltaic power stations.

Pursuant to the terms of the Framework Agreement, the Company can, under the engagement by Beijing Enterprises Clean Energy, assist Beijing Enterprises Clean Energy to develop photovoltaic power generation projects at places determined by Beijing Enterprises Clean Energy and accordingly Beijing Enterprises Clean Energy can pay relevant project development fees to the Company at fair-market price. The provision of services and sale of products under the Framework Agreement, if contemplated, shall be in the ordinary and usual course of business of the Group. In addition, the Company can also sell certain photovoltaic power stations (including roof distributed photovoltaic power stations) to be constructed by the Company in the future to Beijing Enterprises Clean Energy at fair-market price on a priority basis if these projects meet the requirements of Beijing Enterprises Clean Energy. It is agreed that Beijing Enterprises Clean Energy is entitled to purchase, subject to entering into definitive cooperation agreement(s), certain photovoltaic power stations from the Company in the next three years with a total scale of not less than 500 megawatts.

Under the Framework Agreement, the Company can leverage on its resources in the production plants in Southeast Asia to further develop and exploit the photovoltaic power stations market in Southeast Asia with Beijing Enterprises Clean Energy as its strategic partner, and Beijing Enterprises Clean Energy can share its advanced experience and know-how in construction and project operation and management of ground-mounted distributed solar power stations with the Company.

The Company believes that the Framework Agreement provides a valuable opportunity to leverage on the respective resources of the Company and Beijing Enterprises Clean Energy to capitalise on the opportunities in the solar power market and is in the interest of the Company and its shareholders as a whole.

INFORMATION ON THE COMPANY

The Company and its subsidiaries are principally engaged in the research, production and sales of efficient mono-crystalline products and the investment, development, construction and operation of the solar photovoltaic power stations.

INFORMATION ON BEIJING ENTERPRISES CLEAN ENERGY

Beijing Enterprises Clean Energy is a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on The Stock Exchange of Hong Kong Limited (stock code: 01250). Beijing Enterprises Clean Energy and its subsidiaries are principally engaged in the investment, development, construction, operation and management of photovoltaic power plants and photovoltaic power-related businesses.

Shareholders and investors of the Company should note that the transactions contemplated under the Framework Agreement remain subject to the entering into of definitive agreements and may or may not materialise as described or at all. In the event any definitive agreement is entered into, further announcement(s) will be made if and when required or as appropriate in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Shareholders and investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Comtec Solar Systems Group Limited
John Yi ZHANG
Chairman

Shanghai, the People's Republic of China, 19 December 2016

As at the date of this announcement, the executive Directors are Mr. John Yi Zhang, Mr. Chau Kwok Keung and Mr. Zheng Zhen, the non-executive Director is Mr. Donald Huang, and the independent non-executive Directors are Mr. Leung Ming Shu, Mr. Kang Sun and Mr. Daniel DeWitt Martin.